

TITAN MEDICAL INC.

WARRANTS

AFTER GIVING EFFECT TO THE 30:1 CONSOLIDATION

	Issue Date	Expiry Date	Number Issued	Number Outstanding	Exercise Price (CDN \$)	Potential Proceeds (CDN \$)
TMD.WT.F	November 16, 2015	November 16, 2020	233,740	233,740	\$48.00	11,219,520
TMD.WT.G	February 12, 2016	February 12, 2021	389,027	386,694	\$30.00	11,600,820
TMD.WT.G	February 23, 2016	February 12, 2021	58,226	58,226	\$30.00	1,746,780
TMD.WT.H	March 31, 2016	March 31, 2021	501,831	501,831	\$36.00	18,065,916
TMD.WT.H	April 14, 2016	March 31, 2021	75,275	75,275	\$36.00	2,709,900
TMD.WT.I	September 20, 2016	September 20, 2021	569,444	569,444	\$22.50	12,812,490
TMD.WT.I	October 27, 2016	September 20, 2021	67,667	67,667	\$22.50	1,522,508
NOT LISTED	March 16, 2017	March 16, 2019	357,787	135,824	\$12.00	1,629,888
NOT LISTED	March 16, 2017	March 16, 2021	357,787	355,253	\$15.00	5,328,795
NOT LISTED	June 29, 2017	June 29, 2022	1,612,955	75,810	\$6.00	454,860
NOT LISTED	July 21, 2017	June 29, 2022	370,567	370,567	\$6.00	2,223,402
NOT LISTED	August 24, 2017	August 24, 2022	563,067	563,067	\$6.00	3,378,402
NOT LISTED	December 5, 2017	December 5, 2022	1,533,333	1,533,333	\$18.00	27,559,994
NOT LISTED	April 10, 2018	April 10, 2023	1,126,665	1,126,665	\$10.50	11,829,983
NOT LISTED	May 10, 2018	April 10, 2023	168,889	168,889	\$10.50	1,773,335
*NOT LISTED	August 10, 2018	August 10, 2023	7,679,574	7,679,574	\$4.15	31,870,232
TOTAL			15,665,834	13,901,859		145,766,825

*The exercise price of the August 10, 2018 warrants is US \$3.20. For conformity because the other warrants in this table are in CDN dollars, the exercise price and potential proceeds in respect of the August 10, 2018 warrants have been converted to CDN dollars using the Bank of Canada rate on August 3, 2018 of US \$1.00 = CDN \$1.2983.